PACHOLDER ASSOCIATES, INC. EXPENSES INCURRED

5/3/00	Round trip airfare from Cincinnati to NY (Bruce Ferguson, Bryan Krug)	\$2,002.00
5/3/00	Rental Car	83.87
5/3/00	Mileage	15.50
5/3/00	Parking	9.00
5/3/00	Meals	150.00
4/27/00	Conference call	120.51
TOTAL		\$2,380.88